

## Postal vote

At the extraordinary general meeting of Balco Group AB ("Balco") Tuesday 24 November 2020, the below specified shareholder ("Shareholder") votes for all its shares in Balco in accordance with what is stated in this postal voting form.

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Place and date.

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Name of Shareholder. If the Shareholder is a corporation, please state company name.

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Signature of Shareholder. If the Shareholder is a corporation, signature of authorised signatory.

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Personal- or corporate identity number or equivalent, as well as the address of the Shareholder.

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Phone number of the Shareholder.

This postal vote form and any authorisation documents (e.g. certificate of registration and proxy for the corporation) should be sent to Balco well in advance of the general meeting, to the address: Balco Group AB, Extraordinary General Meeting 2020, Älgvägen 4, 352 45 Växjö. ***The postal vote form must have been received by Balco no later than by 5.00 pm on Monday 23 November 2020.***

***Please note that a Shareholder who chooses to vote by this form for postal voting must also notify the company no later than Wednesday 18 November 2020, in accordance with the procedure prescribed in the notice to the extraordinary general meeting. In such case, please specify "Vote by Post".***

In the following section the Shareholder may specify how the Shareholder wish to exercise its voting rights regarding the items stated in the proposed agenda as prescribed in the notice of the extraordinary general meeting. "Yes" means that the Shareholder votes according to the proposal stated in the notice to the extraordinary general meeting and "No" means that the Shareholder votes no to the proposal stated in the notice to the extraordinary general meeting. If the Shareholder has marked neither option for an item, the Shareholder will be considered as to have abstained from exercising their voting right on the specified item. The Shareholder cannot condition the vote or provide any other instructions to Balco through this postal vote form, nor make changes or additions to the pre-printed text. If that were to happen, the postal vote is invalid.

Incomplete or incorrectly completed postal voting forms may be disregarded.

The postal vote may be revoked by a notice to Balco at the above stated address. If a Shareholder who voted by postal voting attend the extraordinary general meeting in person or by proxy, the postal vote will lapse.

Please see the notice to the extraordinary general meeting on the website of Balco for complete proposals of resolutions to be made at the extraordinary general meeting.

Reply form for postal voting

Name of the shareholder: \_\_\_\_\_

Personal or corporate identity number: \_\_\_\_\_

for the items of resolutions at the extraordinary general meeting of Balco Tuesday 24 November 2020.

<b>Item of resolution</b>	<b>Yes</b>	<b>No</b>
2. Election of chairman for the Extraordinary General Meeting		
3. Preparation and approval of the voting list		
4. Approval of the agenda		
5. Election of one or two persons to verify the minutes		
6. Determination as to whether the Extraordinary General Meeting has been duly convened		
7. Resolution on introducing incentive programme 2020/2023		
8. Resolution on amending the articles of association		