

Presentation of the proposed Board

The Nomination Committee's proposal for the Board of Directors of Balco Group AB prior to the Annual General Meeting 2018

NEW ELECTION

Carl-Mikael Lindholm (1971)

Proposed as director:	2018
Holding in Balco:	25,000 shares.
Education:	Degree of Doctor of Medicine from Karolinska Institutet in Stockholm, and a specialist degree in general medicine and oncology.
Other current assignments:	Asset manager for the Carl-Olof and Jenz Hamrin's Foundation, and business developer for Herenco AB. Chairman of the Board of Hamhus AB.

Carl-Mikael is independent in relation to the company and its executive management, but dependent in relation to the major shareholders of the company.

Johannes Nyberg (1971)

Proposed as director:	2018
Holding in Balco:	–
Education:	MBA in International Economics from Uppsala University; Commerce Programme, School of Business Queen's University as well as studies in economics at Humboldt University.
Other current assignments:	CEO of Skandrenting AB. Chairman of the Board of Cryonite AB as well as director of Raiffeisen Leasing Nordic AB and Skandrenting AB.

Johannes Nyberg is independent in relation to the company and its executive management, but dependent in relation to the major shareholders of the company.

RE-ELECTIONLennart Kalén (1947)

Chairman of the Board since:	2010
Holding in Balco:	355,000 shares through companies.
Education:	Master's degree and Bachelor of Philosophy in economic subjects, construction engineering degree and studies at IMI Genève.
Other current assignments:	Chairman of the Board of Directors of Ortolexia AB, Segulah AB (vice chairman), Segulah Venture AB. Member of the Board of Power Tender AB and Sandbäcken Invest Holding AB.

Lennart Kalén is independent in relation to the company and its executive management, but dependent in relation to the major shareholders of the company.

Ingalill Berglund (1964)

Director since:	2016
Holding in Balco:	25,000 shares.
Education:	Higher level specialised course in economics at Frans Schartaus Handelsinstitut.
Other current assignments:	Member of the Board of Directors of Scandic Group AB, Veidekke AS, Axfast AB, Kungsleden AB, Bonnier Fastigheter AB, Juni Strategi & Analys AB and Stiftelsen Danviks Hospital. CEO Axfast AB.

Ingalill Berglund is independent in relation to the company, its executive management and the major shareholders of the company.

Percy Calissendorff (1967)

Director since:	2010
Holding in Balco:	17,857 shares.
Education:	Msc in Finance from City University London, Bsc in Business from Buckingham University.
Other current assignments:	Partner of Segulah Advisor AB and Member of the Board of Directors of Docu Nordic AB and Sandbäckens Rör AB.

Percy Calissendorff is independent in relation to the company and its executive management, but dependent in relation to the major shareholders of the company.

Tomas Johansson (1958)

Director since: 2013
 Holding in Balco: 36,738 shares.
 Education: Degree in market economy from IHM Business School.
 Other current assignments: CEO of Dahl Sverige AB.

Tomas Johansson is independent in relation to the company, its executive management and the major shareholders of the company.

Åsa Söderström Winberg (1957)

Director since: 2016
 Holding in Balco: 53,512 shares directly and through companies.
 Education: MBA from Stockholm University.
 Other current assignments: Chairman of the Board of Directors of Scanmast AB and Delete Oy. Member of the Board of Directors of Vattenfall AB, JM AB, OEM International AB, Nordic Room Improvement AB and Fibo Group A/S.

Åsa Söderström Winberg is independent in relation to the company, its executive management and the major shareholders of the company.

The information regarding board assignments and holdings of shares is as of 31 December 2017 and also includes any changes thereafter known to the company.