

## **Presentation of the proposed Board members**

### ***The Nomination Committee's proposal for the Board of Directors prior to Balco Group AB's Annual General Meeting 2024.***

#### **RE-ELECTION**

##### **Mikael Andersson (1955)**

Director since:	2019
Holding in Balco:	-
Education:	Degree of Master of Science in Engineering, Faculty of Engineering LTH at Lund University.
Other current assignments:	Mikael Andersson has currently no other board assignments or operational assignments.

Mikael Andersson is independent in relation to the company, its executive management and the major shareholders of the company.

##### **Ingalill Berglund (1964)**

Director since:	2016
Holding in Balco:	25,000 shares
Education:	Higher level specialised course in economics at Frans Schartaus Handelsinstitut.
Other current assignments:	Member of the Board of Directors of Axfast AB, Bonnier Fastigheter AB, and Stenvalvet Fastighets AB. CEO of Lövsta Stuteri AB.

Ingalill Berglund is independent in relation to the company, its executive management and the major shareholders of the company.

##### **Vibecke Hverven (1963)**

Director since:	2020
Holding in Balco:	4,100 shares
Education:	Degree in engineering from the Norwegian Institute of Technology.
Other current assignments:	Chairman of the Board of Directors of OsloMet Storbyundersitetet and Over Easy Solar AS. Member of the Board of Directors of Norconsult ASA, Cambi ASA, Brekke & Strand Akustikk AS, USBL, Prevent Systems AS and Henie Onstad Kunstsenter.

Vibecke Hverven is independent in relation to the company, its executive management and the major shareholders of the company.

**Carl-Mikael Lindholm (1971)**

Director since: 2018  
Holding in Balco: 6,077,027 shares, of which 50,000 shares are private  
Education: Degree of Doctor of Medicine from Karolinska Institutet in Stockholm, and a specialist degree in general medicine and oncology.  
Other current assignments: Chairman of the Board of Directors of Hamhus AB and its subsidiary. Member of the Board of Directors of Herenco AB. Member of the Board of Directors and head of the administration of the Carl-Olof and Jenz Hamrin's Foundation.

Carl-Mikael Lindholm is independent in relation to the company and its executive management, but dependent in relation to the major shareholders of the company.

**Johannes Nyberg (1971)**

Director since: 2018  
Holding in Balco: -  
Education: MBA in International Economics from Uppsala University; Commerce Programme School of Business at Queen's University and studies in economics at Humboldt University.  
Other current assignments: CEO of Skandrenting AB. Chairman of the Board of Directors of Cryonite AB and member of the Board of Directors of Raiffeisen Leasing Nordic AB and Skandrenting AB.

Johannes Nyberg is independent in relation to the company and its executive management, but dependent in relation to the major shareholders of the company.

**Thomas Widstrand (1957)**

Proposed as director: 2021  
Holding in Balco: 10,000 shares  
Education: Master of Business Administration from the Gothenburg School of Economics.  
Other current assignments: President and CEO of Troax AB.  
Member of the Board of Directors of Arla Plast AB

Thomas Widstrand is independent in relation to the company, its executive management and the major shareholders of the company.

*The information regarding board assignments and holdings of shares is as of March 31, 2024 and also includes any changes thereafter known to the company.*