# Presentation of the proposed Board members

## *The Nomination Committee’s proposal for the Board of Directors prior to the Annual General Meeting 2022*

### **RE-ELECTION**

***Mikael Andersson (1955)***

Director since: 2019

Holding in Balco: -

Education: Degree of Master of Science in Engineering, Faculty of Engineering LTH at Lund University

Other current assignments: Mikael Andersson has currently no other board assignments or operational assignments.

Mikael is independent in relation to the company, its executive management and the major shareholders of the company.

***Ingalill Berglund (1964)***

Director since: 2016

Holding in Balco: 25,000 shares

Education: Higher level specialised course in economics at Frans Schartaus Handelsinstitut.

Other current assignments: Member of the Board of Directors of Axfast AB, Bonnier Fastigheter AB, Juni Strategi & Analys AB, Stenvalvet Fastighets AB and Stiftelsen Danviks Hospital. CEO of Lövsta Stuteri AB

Ingalill Berglund is independent in relation to the company, its executive management and the major shareholders of the company.

***Vibecke Hverven (1963)***

Director since: 2020

Holding in Balco: 4,100 shares

Education: Degree in engineering from the Norwegian Institute of Technology

Other current assignments: Partner of Considium Consulting Group AS. Chairman of the Board of Directors of Asker og Bærum Vannverk IKS, Regionale Forskningsfond Oslo and Ungt Entreprenørskap Viken. Member of the Board of Directors of Insenti AS, Brekke & Strand Akustikk AS, USBL, Prevent Systems AS, and Henie Onstad Kunstsenter.

Vibecke Hverven is independent in relation to the company, its executive management and the major shareholders of the company.

***Carl-Mikael Lindholm (1971)***

Director since: 2018

Holding in Balco: 6,062,027 shares, of which 35,000 shares are private

Education: Degree of Doctor of Medicine from Karolinska Institutet in Stockholm, and a specialist degree in general medicine and oncology.

Other current assignments: Chairman of the Board of Directors of Hamhus AB and its subsidiary. Member of the Board of Directors of Herenco Holding AB. Member of the Board of Directors and head of the administration of the Carl-Olof and Jenz Hamrin’s Foundation.

Carl-Mikael is independent in relation to the company and its executive management, but dependent in relation to the major shareholders of the company.

***Johannes Nyberg (1971)***

Director since: 2018

Holding in Balco: -

Education: MBA in International Economics from Uppsala University; Commerce Programme School of Business at Queen’s University and studies in economics at Humboldt University.

Other current assignments: CEO of Skandrenting AB. Chairman of the Board of Directors of Cryonite AB and member of the Board of Directors of Raiffeisen Leasing Nordic AB and Skandrenting AB.

Johannes Nyberg is independent in relation to the company and its executive management, but dependent in relation to the major shareholders of the company.

***Thomas Widstrand (1957)***

Proposed as director: 2021

Holding in Balco: 10,000 shares

Education: Master of Business Administration from the Gothenburg School of Economics

Other current assignments: President and CEO of Troax AB. Member of the Board of Directors of ProfilGruppen AB.

Thomas Widstrand is independent in relation to the company, its executive management and the major shareholders of the company.

*The information regarding board assignments and holdings of shares is as of March 31, 2022 and also includes any changes thereafter known to the company.*