

Presentation of the proposed Board

The Nomination Committee's proposal for the Board of Directors of Balco Group AB prior to the Annual General Meeting 2019.

NEW ELECTION

Mikael Andersson (1955)

Proposed as director:	2019
Holding in Balco:	-
Education:	Degree of Master of Science in Engineering, Faculty of Engineering LTH at Lund University
Other current assignments:	Mikael Andersson has currently no other board assignments or operational assignments.

Mikael is independent in relation to the company, its executive management and the major shareholders of the company.

RE-ELECTION

Tomas Johansson (1958)

Proposed chairman of the Board

Director since:	2013
Holding in Balco:	36,738 shares
Education:	Degree in market economy from IHM Business School.
Other current assignments:	CEO of Dahl Sverige AB. Member of the Board of Directors in Pelly Group AB and Chairman of the Board of Directors in Francks Kylindustri AB.

Tomas Johansson is independent in relation to the company and its executive management but dependent in relation to the major shareholders of the company.

Ingalill Berglund (1964)

Director since:	2016
Holding in Balco:	25,000 shares
Education:	Higher level specialised course in economics at Frans Schartaus Handelsinstitut.
Other current assignments:	Member of the Board of Directors of Scandic Group AB, Veidekke AS, Axfast AB, Kungsleden AB, Bonnier Fastigheter AB, Juni Strategi & Analys AB as well as of Stiftelsen Danviks Hospital.

Ingalill Berglund is independent in relation to the company, its executive management and the major shareholders of the company.

Carl-Mikael Lindholm (1971)

Director since: 2018
Holding in Balco: 30,000 shares
Education: Degree of Doctor of Medicine from Karolinska Institutet in Stockholm, and a specialist degree in general medicine and oncology.
Other current assignments: Asset manager for the Carl-Olof and Jenz Hamrin's Foundation, and business developer for Herenco Holding AB. Chairman of the Board of Directors of Hamhus AB.

Carl-Mikael is independent in relation to the company and its executive management, but dependent in relation to the major shareholders of the company.

Johannes Nyberg (1971)

Director since: 2018
Holding in Balco: -
Education: MBA in International Economics from Uppsala University; Commerce Programme, School of Business Queen's University as well as studies in economics at Humboldt University.
Other current assignments: CEO of Skandrenting AB. Chairman of the Board of Directors of Cryonite AB as well as member of the Board of Directors of Raiffeisen Leasing Nordic AB and Skandrenting AB.

Johannes Nyberg is independent in relation to the company and its executive management, but dependent in relation to the major shareholders of the company.

Åsa Söderström Winberg (1957)

Director since: 2016
Holding in Balco: 53,512 shares directly and through companies
Education: MBA from Stockholm University.
Other current assignments: Chairman of the Board of Directors of Scanmast AB and Delete Oy. Member of the Board of Directors of Vattenfall AB, JM AB, OEM International AB, Nordic Room Improvement AB as well as Fibo Group A/S.

Åsa Söderström Winberg is independent in relation to the company, its executive management and the major shareholders of the company.

The information regarding board assignments and holdings of shares is as of 31 December 2018 and also includes any changes thereafter known to the company.