

## Presentation of the proposed Board

### *The Nomination Committee's proposal for the Board of Directors of Balco Group AB prior to the Annual General Meeting 2020*

#### **NEW ELECTION**

##### **Vibecke Hverven (1963)**

Proposed as director:	2020
Holding in Balco:	-
Education:	Degree in engineering from the Norwegian Institute of Technology
Other current assignments:	CEO of Base Rådgivning AS. Chairman of the Board of Directors of NGI, Dr. Techn, Olav Olsen AS and Varig Technologu AS. Member of the Board of Directors of Insent AS, USBL and Prevent Systems AS.

Vibecke Hverven is independent in relation to the Company, its executive management and the major shareholders of the Company.

#### **RE-ELECTION**

##### **Tomas Johansson (1958)**

*Proposed Chairman of Board of Directors*

Director since:	2013, chairman since 2019
Holding in Balco:	36,738 shares
Education:	Degree in market economy from IHM Business School.
Other current assignments:	Industrial advisor Segulah. Chairman of the Board of Directors in Francks Kylindustri AB and Member of the Board of Directors in Pelly Group AB.

Tomas Johansson is independent in relation to the Company and its executive management and to the major shareholders of the Company.

##### **Mikael Andersson (1955)**

Director since:	2019
Holding in Balco:	-
Education:	Degree of Master of Science in Engineering, Faculty of Engineering LTH at Lund University
Other current assignments:	Mikael Andersson has currently no other board assignments or operational assignments.

Mikael is independent in relation to the Company, its executive management and the major shareholders of the Company.

##### **Ingalill Berglund (1964)**

Director since:	2016
Holding in Balco:	25,000 shares
Education:	Higher level specialised course in economics at

Other current assignments: Frans Schartaus Handelsinstitut.  
Member of the Board of Directors of Scandic Group AB, Veidekke AS, Axfast AB, Kungsleden AB, Bonnier Fastigheter AB, Juni Strategi & Analys AB and Stiftelsen Danviks Hospital.

Ingalill Berglund is independent in relation to the Company, its executive management and the major shareholders of the Company.

**Carl-Mikael Lindholm (1971)**

Director since: 2018  
Holding in Balco: 10,000 shares  
Education: Degree of Doctor of Medicine from Karolinska Institutet in Stockholm, and a specialist degree in general medicine and oncology.  
Other current assignments: Asset manager for the Carl-Olof and Jenz Hamrin's Foundation, and business developer for Herenco AB and Member of the Board of Directors of Herenco Holding AB.

Carl-Mikael is independent in relation to the Company and its executive management, but dependent in relation to the major shareholders of the Company.

**Johannes Nyberg (1971)**

Director since: 2018  
Holding in Balco: -  
Education: MBA in International Economics from Uppsala University; Commerce Programme School of Business at Queen's University and studies in economics at Humboldt University.  
Other current assignments: CEO of Skandrenting AB. Chairman of the Board of Directors of Cryonite AB and member of the Board of Directors of Raiffeisen Leasing Nordic AB and Skandrenting AB.

Johannes Nyberg is independent in relation to the Company and its executive management, but dependent in relation to the major shareholders of the Company.

*The information regarding board assignments and holdings of shares is as of 28 February 2020 and also includes any changes thereafter known to the Company.*