

Presentation of the proposed Board members

The Nomination Committee's proposal for the Board of Directors prior to the Annual General Meeting 2021

NEW ELECTION

Thomas Widstrand (1957)

Proposed as director:	2021
Holding in Balco:	-
Education:	Master of Business Administration from the Gothenburg School of Economics
Other current assignments:	President and CEO of Troax AB. Member of the Board of Directors of ProfilGruppen AB.

Thomas Widstrand is independent in relation to the company, its executive management and the major shareholders of the company.

RE-ELECTION

Mikael Andersson (1955)

Director since:	2019
Holding in Balco:	-
Education:	Degree of Master of Science in Engineering, Faculty of Engineering LTH at Lund University
Other current assignments:	Mikael Andersson has currently no other board assignments or operational assignments.

Mikael is independent in relation to the company, its executive management and the major shareholders of the company.

Ingalill Berglund (1964)

Director since:	2016
Holding in Balco:	25,000 shares
Education:	Higher level specialised course in economics at Frans Schartaus Handelsinstitut.
Other current assignments:	Member of the Board of Directors of Scandic Group AB, Axfast AB, Kungsleden AB, Bonnier Fastigheter AB, Juni Strategi & Analys AB and Stiftelsen Danviks Hospital.

Ingalill Berglund is independent in relation to the company, its executive management and the major shareholders of the company.

Vibecke Hverven (1963)

Director since:	2020
Holding in Balco:	-
Education:	Degree in engineering from the Norwegian Institute of Technology
Other current assignments:	Partner of Considium Consulting Group AS. Chairman of the Board of Directors of NGI, Asker

og Bærum Vannverk IKS, Regionale
Forskningsfond Oslo, and Ungt Entreprenørskap
Viken. Member of the Board of Directors of
Insenti AS, Brekke & Strand Akustikk AS, Varig
Technology AS, USBL, Prevent Systems AS, and
KS-Konsulent og Henie Onstad Kunstsenter.

Vibecke Hverven is independent in relation to the company, its executive management and the major shareholders of the company.

Carl-Mikael Lindholm (1971)

Director since:	2018
Holding in Balco:	5,182,030 shares, of which 10,000 shares are private
Education:	Degree of Doctor of Medicine from Karolinska Institutet in Stockholm, and a specialist degree in general medicine and oncology.
Other current assignments:	Chairman of the Board of Directors of Hamhus AB and its subsidiary. Member of the Board of Directors of Herenco Holding AB. Member of the Board of Directors and head of the administration of the Carl-Olof and Jenz Hamrin's Foundation.

Carl-Mikael is independent in relation to the company and its executive management, but dependent in relation to the major shareholders of the company.

Johannes Nyberg (1971)

Director since:	2018
Holding in Balco:	-
Education:	MBA in International Economics from Uppsala University; Commerce Programme School of Business at Queen's University and studies in economics at Humboldt University.
Other current assignments:	CEO of Skandrenting AB. Chairman of the Board of Directors of Cryonite AB and member of the Board of Directors of Raiffeisen Leasing Nordic AB and Skandrenting AB.

Johannes Nyberg is independent in relation to the company and its executive management, but dependent in relation to the major shareholders of the company.

The information regarding board assignments and holdings of shares is as of 31 March 2021 and also includes any changes thereafter known to the company.